

Childrens Hope Foundation

Statutory Information

REGISTERED OFFICE

Children's Hope Foundation
No 15, 1st Floor
Princeton Mews
167-169 London Road
Kingston upon Thames
Surrey, KT2 6PT

REGISTERED CHARITY NUMBER

1060409

REGISTERED COMPANY NUMBER

3295669

TRUSTEES

Mrs Seema Kumar - Chairman
Mr Paul Jorgensen
Mr Asvin Patel

COMPANY SECRETARY

Mr Asvin Patel

CHIEF EXECUTIVE

Mr Tom Doran

INDEPENDENT EXAMINER

Institute of Financial Accountants
A.Kassam FMAAT FFA
McAk & CO Limited
No 15, 1st Floor,
Princeton Mews
17 - 169 London Road
Kingston on Thames
Surrey
KT2 6PT

BANKERS

Barclays Bank Plc
1 North End
Croydon
Surrey
CR9 1RN

REPORT OF THE TRUSTEES OF CHILDRENS HOPE FOUNDATION

The Trustees who are the Directors for the purposes of the Companies Act 2006, present their report and financial statements for Children's Hope Foundation for the year ended 31 March 2017. The Trustees confirm that the annual report and financial statements of the Charity comply with current requirements, the requirements of the Charity's governing document and the provision of the Statements of recommended Practice "Accounting and Reporting by Charities" (SORP 2015).

Structure, Governance and Management

Governing Document

The charity is a charitable company limited by guarantee, and was set up by a Memorandum of Association on 23rd December 1996, company number 03295669. Children's Hope Foundation has no share capital and is a registered charity with the Charity Commission in England & Wales, registered on 28th January 1997, charity number 1060409.

Method of appointment or election of Trustees

Children's Hope Foundation is governed by a Board of Trustees which comprises a Chairman and two Trustees. The Chairman is appointed by the Board from the existing Trustees. Trustees are recruited to ensure a broad mix of skills and backgrounds.

The Trustees are responsible for the governance and strategy of Children's Hope Foundation and meet quarterly with the Chief Executive Officer to set strategic direction and review progress and priorities. Trustees also review charity governance performance and charity codes of conduct to ensure compliance. Responsibility for agreeing key areas of activity and policy may be delegated to committees that report back to full Trustee meetings. The day to day running of the Charity and executive responsibility is delegated to the Chief Executive Officer.

Trustees are appointed for a renewable term of three years and are directors of the company for the purposes of the Companies Act 2006.

All members of the Board of Trustees give of their time voluntarily and receive no benefits from the charity. Any expenses reclaimed from the charity are set out in note 5 to the accounts.

Cllr. Mrs Seema Kumar retired by rotation and, being eligible, offered herself for re-election and was duly re-elected.

The trustees formally re-affirmed arrangements complying with the ICSA guide 'Recruitment, Appointment and Induction of Charity Trustees' and seek to recruit new trustees for their experience, empathy and knowledge of the charity and to keep the skills and composition of the trustee body and succession planning under review. To assist in this, potential trustees are required to complete a skills audit and may be sought by open advertisement or through dialogue with major grant recipients as well as medical and educational institutions. The ultimate decision on selection is a matter for the trustees.

Trustee Induction and Training

All new trustees are required to undertake a comprehensive induction programme and training programme to learn about the work of Children's Hope Foundation to identify opportunities to get more involved with our work. Trustees are invited to attend events, site visits and additional training. All New Trustees meet with the Chairman, Chief Executive and trustees to discuss;

- Their role and responsibilities
- The grant making process
- Code of conduct for Trustees

- Key documents including the Memorandum and Articles of Association
- Strategic plan of Children's Hope Foundation
- All future plans

On appointment, new trustees sign a model trustee declaration statement committing them to giving of their time and expertise and are supplied a 'Welcome Pack'. The welcome pack includes a brief history of the charity together with copies of the most recent trustee board minutes, a copy of the last three years' annual reports and accounts, a copy of the Memorandum and Articles of Association and a copy of the Charity Commission's guidance 'The Essential Trustee: What You Need to Know' and 'Charities and Public Benefit'.

A review of governance is carried out annually, to assess the effectiveness of the Trustees and identify any improvements to governance arrangements. Updates on our work are offered to trustees on a regular basis.

Trustee's indemnity

Each of the Trustees has the benefit of an indemnity which is a qualifying third party indemnity as defined by Section 234 of the Companies Act 2006.

Limits of Liability;

- Trustee Indemnity
- Corporate Liability
- Employment Practice Liability
- Professional Indemnity
- Fidelity

Meetings

The trustees meet on a quarterly basis at which they agree the broad strategy and areas of activity for the charity, including consideration of grant making, investment, reserves and risk management policies and performance. The day-to-day administration of grants and the processing and handling of applications is delegated to the Chief Executive.

The trustees continue their efforts to recruit suitable candidates in order to form a sub-committee to assess applications for assistance and make recommendations to the board regarding the need, priority and finance of the application. The trustees will then make the final decision in line with available resources.

Risk Management

The Trustees are responsible for ensuring effective risk management, and that internal controls are in place to appropriately manage the risk exposure of Children's Hope foundation. Consequently, the trustees review the major risks to which the charity is exposed at board meetings throughout the year. A risk register has been established and is updated at least annually. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. Significant risks to funding have led to the development of a strategic plan, which will allow for the continued diversification of funding and activities. Internal control risks are minimised by the implementation of procedures for the authorisation of all transactions and activities. Procedures are in place to ensure compliance with health and safety of staff, volunteers and visitors to the office.

Our Aims and Objectives

Purposes and Aims

Our charity's purposes as set out in the objects contained in the company's Memorandum of Association are to;

- Promote such charitable purpose (which expression shall mean such purposes as are charitable according to the laws of England and Wales) as the company shall decide for the benefit of children and young people suffering from a physical or mental disability and in particular but without limitation, the relief of sickness, the relief of poverty and the advancement of education.
- Our Vision is a world where the needs of all sick and disabled children and children enduring poverty, are most appropriately met throughout childhood.

We are passionate about improving the health and wellbeing of families, tackling deprivation and providing opportunities for disabled and/or sick children or those enduring poverty to have the opportunity to reach their full potential.

Our Mission is to transform the lives of children and their families, enabling them to challenge the barriers they face throughout childhood.

The Key strategic objectives for the coming year ending 31st March 2018 are:

- Continue to be a provider of equipment, facilities and support, to children who are sick, disabled or in poverty.
- Raise the profile and awareness of the Charity brand, helping people to understand disabilities and childhood illness and the impact our support makes to individual lives
- To develop the infrastructure to enable Caudwell Children to fulfil its long term aims
- To increase voluntary income, extending local fundraising appeals, developing closer links with families and local communities

These objectives are undertaken with the aim of enabling Children's Hope Foundation to provide a continued high quality service to its target sector of children with special needs and their families.

Public benefit statement

In setting plans and priorities for areas of work, the Trustees have followed the latest guidance from the Charity Commission on the provision of public benefit, in accordance with section 17 of the Charities Act 2011. In particular, the trustees consider how activities will contribute to meeting the objectives they have set and focus on the services that will deliver the greatest impact to the most disadvantaged disabled children and their families. In delivering these services, we identify the impact to the children and families we work with and, with the family's co-operation, monitor the impact and difference in the children's quality of life. We are passionate about ensuring our services transform lives and that we continue to learn the most effective and efficient ways to support our beneficiaries.

Directors of a charity have a duty to report in their Annual Report on their charity's public benefit. In setting plans and priorities to achieve its vision, the Charity's Trustees have followed guidance from the Charity Commission on the provision of public benefit. The Trustees confirm that they have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit.

Children's Hope Foundation is established for the public benefit of children in the community, delivered through the provision of equipment, facilities and grants for children and young people affected by illness, disability or poverty, in a responsive and age appropriate manner and by responding in a practical way to the needs of the children hardest hit by their situation.

The Charity is established for the public benefit under the following purposes:

- The relief of sickness and/or disability
- The relief of poverty
- The advancement of education
- The Promotion of equality of opportunity

The Trustees have considered this matter and concluded:

- That the aims of the organisation continue to be charitable;
- That the aims and the work done give identifiable benefits to the charitable sector and both indirectly and directly to individuals in need;
- That the benefits are for the public, and are not unreasonably restricted in any way and certainly not by ability to pay;
- That there is no detriment or harm arising from the aims or activities.

Ensuring our work delivers our aims

We review our aims, objectives and activities each year. This review looks at what we achieved and the outcomes of our work in the previous twelve months. The review looks at the success of each key activity and the benefits they have brought for those children and young people we are set up to help. The review also helps us to ensure our aims, objectives and activities remained focused on our stated

purposes. In doing so, the trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

How our activities deliver public benefit?

All our charitable activities focus on our aims and objectives and are undertaken to further our charitable purposes for the public benefit and those we try to help are described below.

Who used and benefited from our activities

Our objects and funding limit the amount of help we can give, however during the year Children's Hope Foundation has continued to support individuals in 3 main areas, equipment, education and welfare. The trustees are pleased to report that charitable activities spending has again increased by approximately 19% and the number of children and/or families whose lives we have touched during the course of the year is more than 500. There is yet much more to be done as the numbers of applications received daily continues to grow.

Information provided courtesy of Child Poverty Action Group show that;

- Poverty affects one in four children in the UK today. Needless to say, when children grow up poor they miss out, missing out on the things most children take for granted like warm clothes, school trips or having friends home for tea. They also tend to do less well at school.
- There were 4 million children living in poverty in the UK in 2015-16. That's 30 per cent of children, or 9 in a classroom of 30. Child poverty blights childhoods.
- Growing up in poverty means being cold, going hungry, not being able to join in activities with friends. For example, 59 per cent of families in the bottom income quintile would like, but cannot afford, to take their children on holiday for one week a year
- Families experience poverty for many reasons, but its fundamental cause is not having enough money to cope with the circumstances in which they are living. A family might move into poverty because of a rise in living costs, a drop in earnings through job loss or benefit changes.
- Child poverty has long-lasting effects. By GCSE, there is a 28 per cent gap between children receiving free school meals and their wealthier peers in terms of the number achieving at least 5 A*-C GCSE grades.

More information can be found at their website www.cpag.org.uk

The following statistics are provided courtesy of www.dlf.org.uk

- In the UK, there are 800,000 disabled children under the age of 16 - that equates to one child in 20.
- 99.1 per cent of disabled children live at home and are supported by their families.
- The annual cost of bringing up a disabled child is three times greater than that of bringing up a non-disabled child.
- For disabled children, the most common impairments are social and behavioural (33%), learning disability (31%) and stamina, breathing and fatigue (31%).
- The average income of families with disabled children is £15,270, which is 23.5% below the UK mean income of £19,968. 21.8% have incomes that are less than 50% the UK mean.

Many of the applications we receive are for children with autism. Autism spectrum disorder impacts how a child perceives and socializes with others, causing problems in crucial areas of development-social interaction, communication and behaviour. Some children show signs of ASD in early infancy. Many children on the autism spectrum have difficulty processing everyday sensory information. Any of the senses may be over or under-sensitive, or both, at different times. These sensory differences can affect behaviour, and can have a profound effect on a child's life as well as their family. The website of the National Autistic Society

www.autism.org.uk shows much of the equipment which can help children with autism and it is through research on their site that Children's Hope Foundation are able to ensure that the equipment being requested will more likely bring the benefits that the family hope for.

As can be seen from the above, special needs can be defined in many ways including disability, serious illness and poverty and as a consequence the range of support we are able to provide can be very equally as varied.

Equipment

In the past year we have continued to support children with disability with the provision of equipment to help or improve their mobility and/or quality of life. The sort of equipment we have provided is very much similar to that in previous years including; pushchairs, buggies and chairs for children with severe mobility issues. A number of children have been helped with mobility aids this year helping them travel with family and mix with peers. Again several children have received disabled friendly child car seats adapted for their needs. In addition, we have also provided sensory equipment to a number of children affected by autism or visual problems. We have also learned the beneficial qualities of this equipment for children with cerebral palsy. The trustees are keen to devote more resources to this area of our work in the future.

Education/Training

We have maintained our focus on the provision of computer equipment for children missing their education through illness or disability and again this year we have helped many children with computers and/or other computer equipment. Laptops and iPads, with appropriate software, are the most common request for children with a disability or serious illness, particularly those with Autism or ADHD and also those with sensory problems. This equipment has many advantages including size and portability and along with the growing range of educational software available and its' ability to integrate with a child's learning in school has proven to be helpful to those children in developing their learning. As is the case with all computer equipment any application for computers, ancillary equipment or iPads, must be supported by the child's school, as this helps us ensure that the equipment is both necessary and appropriate. Providing computing equipment to community groups/clubs ensures that many children benefit from the opportunities, which provides both for learning and leisure activities. Such activity helps those children without access, other than at school, develop their social skills and improve their life opportunities.

The charity has again provided a large number of books, refurbished computer equipment, and age appropriate toys and games to clubs, groups and schools, enabling many hundreds of children to benefit immediately and, in most cases, continue to assist many more children well into the future. Educational visits and days out have again helped more than 200 children enjoy extra-curricular activities, including a large group consisting of two full classes, along with their teachers and carers, who attended a pantomime in January. We are eternally grateful to our benefactors for their wonderful contribution in providing many children the opportunity to attend their annual pantomime. In several cases where a child has been unable to accompany their classmates on a school trip because of the families lack of funds, we have been able to help with funds enabling those children to benefit from the experience.

During the year, we have, in conjunction with a local 'back to work' provider and several local schools we have continued our training opportunity for young people giving them experience of the working environment whilst also equipping them with the vital skills to then move into the work place.

Welfare

As in previous years, assistance has been mainly for household items or for holidays/days out. Many children with certain disabilities have reason to require very frequent change of clothes and bedding. Whilst this may seem to be a family problem, it does place a huge burden on families, particularly where they are unable to finance such a huge expenditure. We understand this need and will help as much as possible to reduce the burden and the strain on the family. In the past year the charity has been able to help many children enduring extreme circumstances.

Our holiday caravan continues to be a huge success having been booked throughout all of the school holidays during 2016. In addition, with the permission of the child's school, several families enjoyed both one week and long weekend breaks at the caravan. Based at Camber Sands, near Rye in East Sussex, families have been able to enjoy seaside holidays and breaks from their everyday routine. Reports from the families show the tremendous beneficial effect this has had on both the children and the entire family. Also this year we have had continued support from a number of owners, who having seen the work of the charity, offered to provide their own holiday home for the use of families in difficult situations. This has added greatly to the number of families we have been able to help in 2016. Once again the numbers of applications for 2018 grows daily and the caravan will be completely booked up for all the holiday periods whilst some of those applications are being considered for breaks during school term. In addition, those owners who so generously helped this year have said they will provide the same opportunities in 2018 and for the foreseeable future. Following the decision in last year's report to provide opportunities for families to experience holidays in other parts of the UK, several families have enjoyed short breaks at other holiday parks closer to their home.

Sadly, although our income has again increased in the last twelve months, it is not yet sufficient to purchase another caravan without substantially reducing our reserves, leaving the charity vulnerable to sudden falls in funding, possibly rendering us unable to fulfil our mission. The provision of holidays and short breaks is however seen as an important function of the charity and depending on available funds, the trustees continue to be optimistic in further growing this aspect of the charity's work in the coming years. As stated in last year's report a fundraising plan was begun to raise funds specifically for the purpose of developing this aspect of the charity's work. To date it has had limited success but the trustees are confident that this can be successfully developed in the future.

Reserves Policy

The trustees aim to maintain free reserves in unrestricted funds at a level which equates to between three and six months of unrestricted charitable expenditure. The trustees consider that this level will provide sufficient funds to respond to applications for grants and/or equipment and ensure that there are sufficient funds available to cover support and governance costs. Budgeted expenditure for 2017/18 is £180,000 and therefore the target is £50,000 to £100,000 in general funds. The reserves are needed to meet the working capital requirements of the charity and the trustees are confident that at this level they would be able to continue the current activities of the charity in the event of a significant drop in funding. The present level of reserves available to the charity of £80,000 is within the range necessary for the trustees to maintain their reserves policy.

Notwithstanding the above policy, the trustees will always, as a matter of priority, apply reserves for the benefit of children and young persons disadvantaged by illness, disability or poverty whilst maintaining an appropriate level of reserves at any given point in time.

Plans for the future

The Trustees intend to continue to provide support in a similar way to the recent past continuing the emphasis on three areas of giving but retaining flexibility as to the timing and scale of support. The trustees also intend to continue to raise funds, in support of its objectives, in the same manner in the future. The trustees feel that, despite the small level of increase in income, it is now essential that we recruit a suitable individual capable of having a speedy impact on the charity's funding mix. For this reason, during 2016/17 the recruitment of a 'Trust Fundraiser' and a 'Corporate Fundraiser' will begin with a view to appointing the right person before the end of the 2016/17 financial year. The trustees will continue to promote the charity and organise various fundraising activities throughout the year. As necessary, the trustees will seek to recruit and appoint further sub-committees to examine and improve other aspects of the charity's day-to-day activities, e.g. fundraising, marketing, legal and financial.

As has previously been the case, the trustee's aim of spending funds in the local area in which they have been raised remains although this is entirely dependent on the areas from which beneficiaries come. It is with pleasure that the trustees can report that beneficiaries this year have come from all areas of the UK including England, Scotland, Wales and Northern Ireland. During the year staff and volunteers have continued to follow the trustee's guidance, establishing and developing relationships with local authorities and retail outlets in order to engage them with the distribution of help for special needs children in their local area. In the coming year this will continue.

Trustee's Responsibilities in relation to the financial statements

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom accounting standards. The law applicable to charities in England and Wales requires trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

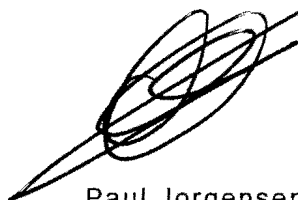
- * Select suitable accounting policies and then apply them consistently;
- * Make judgements and estimates that are reasonable and prudent;
- * State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- * Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 1993 and the Charity (Accounts and Reports) regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website.

Independent Examiner

The Trustees intend to ask the existing auditors to undertake the independent examination of the charity in the following year.

Approved by the Board and signed on its behalf.



Paul Jorgensen
Chairman
8th January 2018

REGISTERED COMPANY NUMBER: 03295669 (England and Wales)
REGISTERED CHARITY NUMBER: 1060409

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017
FOR
CHILDRENS HOPE FOUNDATION**

A.Kassam FMAAT FFA FCPA
McAk & CO Limited
1st Floor
Princeton Mews
167 -169 London Road
Kingston on Thames
Surrey
KT2 6PT

CHILDRENS HOPE FOUNDATION

**CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2017**

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5 to 6
Notes to the Financial Statements	7 to 10
Detailed Statement of Financial Activities	11 to 12

CHILDRENS HOPE FOUNDATION

REPORT OF THE TRUSTEES for the Year Ended 31 March 2017

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2017. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
03295669 (England and Wales)

Registered Charity number
1060409

Registered office
No15, 1st Floor,
Princeton Mews
167 - 169 London Road
Kingston Upon Thames
Surrey
KT2 6PT

Trustees
Mrs Seema Kumar
Mr Paul Jorgensen
Mr Asvin Patel

Independent examiner
Institute of Financial Accountants
A.Kassam FMAAT FFA FCPA
McAk & CO Limited
1st Floor
Princeton Mews
167 -169 London Road
Kingston on Thames
Surrey
KT2 6PT

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

In order to ensure a strong mix of skills on the board, new trustees would be recruited and appointed by the existing trustees. The chair of the trustees together with the Chief Executive are responsible for the induction of any new trustees.

Related parties

None of trustees were paid any remuneration or expenses by the charity during the year. (2016 none)

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity was established to provide equipment, facilities and grants for children who were disadvantaged by disability, illness or extreme circumstance and for the relief of poverty and advancement of education.

CHILDRENS HOPE FOUNDATION

**REPORT OF THE TRUSTEES
for the Year Ended 31 March 2017**

OBJECTIVES AND ACTIVITIES

Analysis of Grants made to Individuals

	Total Amount paid
Equipment	19,038
Welfare	26,784
Education	45,980

Volunteers

The charity is supported by twelve volunteers in the area of fund raising who receive no remuneration. The value of this support is not included in these financial statements.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the year the charity has continued to support individuals and institutions in three main areas, equipment, education and welfare. The charity will continue to focus on these area of activities in the future.

Fundraising activities

In the past year the charity's main funding has been from street collections as well as voluntary donations directly made to the charity. The charity holds several functions throughout the year and also entered in to an agreement with a commercial participator which is expected to grow in the future years.

FINANCIAL REVIEW

Reserves policy

The trustees feel that sufficient reserves are now in place to safeguard the ongoing operation of the charity.

Principal funding sources

The charity continues to rely on street donations and voluntary donations as its main income.

Approved by order of the board of trustees on ...5. December 17.... and signed on its behalf by:


.....
Mr Paul Jorgensen - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CHILDRENS HOPE FOUNDATION**

I report on the accounts for the year ended 31 March 2017 set out on pages four to ten.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

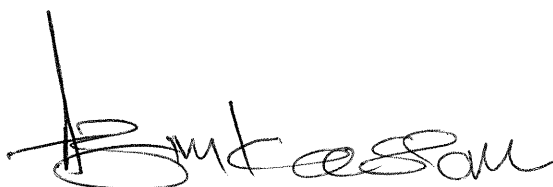
Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Institute of Financial Accountants
A.Kassam FMAAT FFA FCPA
McAk & CO Limited
1st Floor
Princeton Mews
167 -169 London Road
Kingston on Thames
Surrey
KT2 6PT

Date: 5 December 2017

CHILDRENS HOPE FOUNDATION
STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 March 2017

	Notes	31.3.17 Unrestricted funds £	31.3.16 Total funds £
INCOMING RESOURCES			
Incoming resources from generated funds			
Voluntary income		126,289	113,525
Activities for generating funds	2	73,722	55,981
Investment income	3	<u>33</u>	<u>46</u>
Total incoming resources		200,044	169,552
 RESOURCES EXPENDED			
Costs of generating funds			
Costs of generating voluntary income		24,511	25,343
Fundraising trading: cost of goods sold and other costs		<u>142</u>	<u>187</u>
		24,653	25,530
Net incoming/(outgoing) resources available for charitable application		175,391	144,022
 Charitable activities			
Education		45,980	17,819
Welfare		26,784	22,616
Equipment		19,038	31,993
Volunteers		8,518	328
Charitable activity costs		77,566	71,399
Governance costs		<u>9,433</u>	<u>9,364</u>
Total resources expended		211,972	179,049
 NET INCOMING/(OUTGOING) RESOURCES		 (11,928)	 (9,497)
 RECONCILIATION OF FUNDS			
Total funds brought forward		128,391	137,888
 TOTAL FUNDS CARRIED FORWARD		 <u>116,463</u>	 <u>128,391</u>

The notes form part of these financial statements

CHILDRENS HOPE FOUNDATION

BALANCE SHEET
At 31 March 2017

		31.3.17 Unrestricted funds £	31.3.16 Total funds £
FIXED ASSETS	Notes		
Tangible assets	7	5,816	7,753
Investments	8	<u>1,000</u>	<u>1,000</u>
		6,816	8,753
 CURRENT ASSETS			
Debtors	9	15	18,990
Cash at bank		<u>113,153</u>	<u>108,262</u>
		113,168	127,252
 CREDITORS			
Amounts falling due within one year	10	<u>(3,521)</u>	<u>(7,614)</u>
 NET CURRENT ASSETS		<u>109,647</u>	<u>119,638</u>
 TOTAL ASSETS LESS CURRENT LIABILITIES		<u>116,463</u>	<u>128,391</u>
 NET ASSETS		<u>116,463</u>	<u>128,391</u>
 FUNDS	11		
Unrestricted funds		<u>116,463</u>	<u>128,391</u>
 TOTAL FUNDS		<u>116,463</u>	<u>128,391</u>

The notes form part of these financial statements

CHILDRENS HOPE FOUNDATION

BALANCE SHEET - CONTINUED

At 31 March 2017

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.


The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Board of Trustees on5/12/2017..... and were signed on its behalf by:


.....
Mr Asvin Patel -Trustee


.....
Mr Paul Jorgensen -Trustee

The notes form part of these financial statements

CHILDRENS HOPE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 31 March 2017

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year-end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

2. ACTIVITIES FOR GENERATING FUNDS

	31.3.17	31.3.16
	£	£
Fundraising events	6,911	3,375
Commercial participators	<u>66,811</u>	<u>52,606</u>
	<u>73,722</u>	<u>55,981</u>

CHILDRENS HOPE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the Year Ended 31 March 2017

3. INVESTMENT INCOME

	31.3.17	31.3.16
	£	£
Deposit account interest	<u>33</u>	<u>46</u>

4. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting):

	31.3.17	31.3.16
	£	£
Depreciation - owned assets	1,937	2,587
Computer consumables	50	35
Volunteer expenses	<u>8,535</u>	<u>10,723</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2017 nor for the year ended 31 March 2016.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2017 nor for the year ended 31 March 2016.

6. STAFF COSTS

	31.3.17	31.3.16
	£	£
Wages and salaries	54,587	44,370
Social security costs	<u>2,548</u>	<u>3,321</u>
	<u>57,135</u>	<u>47,691</u>

The average monthly number of employees during the year was as follows:

	31.3.17	31.3.16
Administration	<u>3</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

CHILDRENS HOPE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the Year Ended 31 March 2017

7. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2016 and 31 March 2017	<u>40,142</u>	<u>2,331</u>	<u>648</u>	<u>43,121</u>
DEPRECIATION				
At 1 April 2016	32,534	2,213	621	35,368
Charge for year	<u>1,902</u>	<u>29</u>	<u>6</u>	<u>1,937</u>
At 31 March 2017	<u>34,436</u>	<u>2,242</u>	<u>627</u>	<u>37,305</u>
NET BOOK VALUE				
At 31 March 2017	<u>5,706</u>	<u>89</u>	<u>21</u>	<u>5,816</u>
At 31 March 2016	<u>7,608</u>	<u>118</u>	<u>27</u>	<u>7,753</u>

8. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
MARKET VALUE	
At 1 April 2016 and 31 March 2017	<u>1,000</u>
NET BOOK VALUE	
At 31 March 2017	<u>1,000</u>
At 31 March 2016	<u>1,000</u>

There were no investment assets outside the UK.

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17	31.3.16
	£	£
Trade debtors	15	1,373
Amounts owed by group undertakings	<u>-</u>	<u>17,617</u>
	<u>15</u>	<u>18,990</u>

CHILDRENS HOPE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the Year Ended 31 March 2017

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17	31.3.16
	£	£
Trade creditors	706	3,176
Taxation and social security	1,375	2,998
Other creditors	<u>1,440</u>	<u>1,440</u>
	<u>3,521</u>	<u>7,614</u>

11. MOVEMENT IN FUNDS

	At 1/4/16	Net movement in funds	At 31/3/17
	£	£	£
Unrestricted funds			
General fund	128,391	(11,928)	116,463
	<u>128,391</u>	<u>(11,928)</u>	<u>116,463</u>
TOTAL FUNDS	<u>128,391</u>	<u>(11,928)</u>	<u>116,463</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	200,044	(211,972)	(11,928)
	<u>200,044</u>	<u>(211,972)</u>	<u>(11,928)</u>
TOTAL FUNDS	<u>200,044</u>	<u>(211,972)</u>	<u>(11,928)</u>

CHILDRENS HOPE FOUNDATION

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 March 2017

	31.3.17 £	31.3.16 £
INCOMING RESOURCES		
Voluntary income		
Street Collections	67,557	76,206
Donations	26,262	13,731
Grants	-	1,363
Gifts in kind	<u>32,470</u>	<u>22,225</u>
	126,289	113,525
Activities for generating funds		
Fundraising events	6,911	3,375
Commercial participators	<u>66,811</u>	<u>52,606</u>
	73,722	55,981
Investment income		
Deposit account interest	<u>33</u>	<u>46</u>
Total incoming resources	200,044	169,552
RESOURCES EXPENDED		
Costs of generating voluntary income		
Computer consumables	50	35
Volunteer expenses	8,535	10,723
Rent & rates	4,080	2,740
Fund raisers	9,406	9,945
Telephone	358	275
Postage and stationery	1,297	744
Office expense	<u>785</u>	<u>881</u>
	24,511	25,343
Fundraising trading: cost of goods sold and other costs		
Plant and machinery	105	139
Fixtures and fittings	30	39
Computer equipment	<u>7</u>	<u>9</u>
	142	187
Charitable activities		
Wages	50,150	39,933
Social security	2,223	2,997
Rent & rates	9,141	8,609
Insurance	927	868
Carried forward	62,441	52,407

This page does not form part of the statutory financial statements

CHILDRENS HOPE FOUNDATION

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 March 2017

	31.3.17	31.3.16
	£	£
Charitable activities		
Brought forward	62,441	52,407
Computer consumables	747	826
Advertising	1,397	860
Postage & stationary	3,221	2,770
Telephone	3,243	2,489
Subsistence cost	291	522
Volunteer expenses	7,970	7,993
Software support	803	633
Website costs	222	138
Office expenses	854	692
Plant and machinery	1,798	2,397
Grants to institutions	-	20,055
Grants to individuals	<u>91,802</u>	<u>52,373</u>
	177,886	144,155
Governance costs		
Wages	4,437	4,437
Social security	325	324
Accountancy fee	1,440	1,440
Legal & professional fees	232	813
Office expense	1,547	920
Rates and water	1,050	1,051
Bank charges	<u>402</u>	<u>379</u>
	<u>9,433</u>	<u>9,364</u>
Total resources expended	211,972	179,049
Net expenditure	<u>(11,928)</u>	<u>(9,497)</u>

This page does not form part of the statutory financial statements